

LIU Hongzhong

Liu Hongzhong (Ph.D)

Department of International Finance

Fudan University

Shanghai (200433)

P. R. China

Tel: 86-21-65112701 or 65643134(O)

Fax:86-21-65112913(O)

Email: hzliu@fudan.edu.cn

Current Position

Professor of Finance

Chairman

Department of International Finance, Fudan University, Shanghai, China

Vice Dean

Institute for Financial Studies

Fudan University

Education

1998, Ph. D (major in Finance), Fudan University

1991, MA (major in International Finance), Fudan University

1988, BA (major in World Economy), Fudan University

Positions held

1999- Professor, Fudan University

1995-1999 Associate Professor, Fudan University

1993-1995 Lecturer, Fudan University

1991-1993 Assistant Professor, Fudan University

Visiting positions

St. Antony's College, University of Oxford, Senior Associate Member, 1996/9—1997/9;

Graduate School of International Management, International University of Japan, Visiting Professor, Jan. To Feb.,1999;

Walker School of Business, Appalachian State University, Senior William-Holland Fellow, April,1999;

Graduate School of International Management, International University of Japan, Visiting Professor, Feb. To Mar., 2000;

European Institute of Japanese Studies, Stockholm School of Economics, Visiting Professor,
August 2000;

Graduate School of International Management, International University of Japan, Visiting
Professor, Jan. To Feb.,2001;

Department of Economics and Finance, City University of Hong Kong, Visiting Profess,
Nov.2002.

Department of Economics and Finance, City University of Hong Kong, Visiting Profess,
July ,2004.

International Conferences

Symposium of Sino-Japanese Economic Relations , Stockholm, School of Economics, August
15-17, 2000, as a commentator;

Opening Ceremony and the First conference of Asian Economic Panel, Harvard University,
April , 2001, as a discussant;

China in the new World Economic Growth: Challenge or Opportunity , KIEP, Seoul, Oct.,
2001, as a speaker ;

The Second conference of Asian Economic Panel, KIEP, Seoul, Oct.,2001, as a commentator;

The Third conference of Asian Economic Panel, Keio University, Tokyo, May ,2002, as a
commentator;

The Fourth conference of Asian Economic Panel, Columbia University, Oct., 2002, as a
discussant.

Symposium of Regional Financial Cooperation in East Asia, KIEP, Hawaii, Feb,2003, making a
presentation.

The Six th conference of Asian Economic Panel, Hong Kong University, April ., 2004, as a
discussant.

The Seventh conference of Asian Economic Panel, Columbia University, Oct ., 2004, as a
discussant.

The 9th Conference of Asian Economic Panel, Keio University, Tokyo, March.12-16,2005, As
a commentator;

The 10th Conference of Asian Economic Panel, Australian National University, Sydney,
Oct.12-15 ,2005, As a commentator;

The 12th Conference of Asian Economic Panel, Brookings Institution, Washington DC,
April .8-10 ,2007, As a commentator;

Awards

The First Prize of excellent teaching by Shanghai Municipal Government,1997;

The Excellent Young Teacher Award by Shanghai Municipal Government,1999;

Shanghai ShuGuang Scholarship by Shanghai Municipal Government,1999-;

Research Award to Excellent Young Academics by the Ministry of Education, 2001-2003;
Research Award on Foreign FDI by the Ministry of Foreign Trade and Economic
Cooperation, 2001;
Research Award on Foreign Trade and FDI by the Ministry of Education, 2001.
The First Prize of excellent teaching by Shanghai Municipal
Government, 2005;
The first prize of excellent textbook by Shanghai Municipal Government, 2007

Courses

Financial Markets
Investment
International Finance
China's Financial Reform and Financial Markets

Projects Finished

Exchange Rate Volatility of Euro against US Dollar, sponsored by the Ministry of Education,
1999-2001;
Financial Cooperation under the Framework of APEC, sponsored by the Ministry of Finance,
2000;
Performance and Risk Control of Close-Ended Funds, sponsored by the Shanghai Stock Exchange,
2001;
Close-ended Fund Puzzle in China's Capital Market, sponsored by the Shanghai Stock Exchange,
2001;
System of Financial Risk Control of Close-Ended Funds, sponsored by Bank of Communication,
2002.
Shanghai as a Financial Center from the Regional and Global Perspective, sponsored by KIEP and
Ford Foundation , 2002.August –2003, April.
The Voluntary Information Disclosure of Listed Companies in China, sponsored by the
National Fund of Philosophy and Social Science, 2003-2004
Systematic Risk Estimation of China's Stock Markets, sponsored by the Ministry of Education,
2001 –2004;
The Mechanism of Financial Cooperation in East Asia, sponsored by Shanghai Fund of
Philosophy and Social Science, 2005-2007
Regional Cooperation on the Integration of Asian Financial Markets, sponsored by ADB,
2007/7-12
The Higher Order Expectation Models of Investment Strategies under Information Shock,
sponsored by National Science Foundation
of China , 2006-2009

Publications

Monograph

"The Empirical Study of China's Outward FDI and International Comparison," *Press of Fudan University* (2001)

Textbooks (in Chinese)

"International Investment," *Shanghai Lixin Press* (1995)

"Financial Markets," *China's Higher Educational Press* (2000)

"Empirical Studies on China's FDI," *Fudan University Press* (2001)

"Foundations of International Macroeconomics," *Obstfeld & Rogoff*(1997), MIT press, Translator of Chinese Version, China Financial Press (2002)

"Investments," *High Education Press* (2003)

"Advanced Financial Markets," *Shanghai Renmin Press* (2003)

"Financial Markets," *China's Higher Educational Press* (2005)

"Investments," *High Education Press* (2010)

"Foundations of International Macroeconomics," *Obstfeld & Rogoff*(1997), MIT press, Translator of Chinese Version (2nd Version), China Financial Press (2010)

Articles(from 2001 to 2007)

"New open economic macroeconomics after Mundell-Flemming model," *Study of International Finance* (2001.1)

"Analysis of the Euro from theoretical and policy perspective," *China's Foreign Exchange Management* (2001.1)

"The New Tendency of International Financial Architecture," *China's Foreign Exchange Management* (2001.3)

"On the Information Disclosure from the Perspective of Efficient Market Hypothesis," *Journal of Fudan University* (2001.4)

"Prospect of Single Asian Currency," *World Economic Forum* (2001.4)

"The Close-ended Fund Puzzle in China's Capital Market," *China's Social Science* (2002.5)

"The Currency Crisis Model of Foreign Exchange Reserve Management in Developing Countries," *China's Foreign Exchange Management* (2002.10)

"The Arbitrage Analysis of Convertible Bonds in China's Capital Market," *Shanghai Investment* (2002.11)

"The Corporate Government of Small Banks and Its Risk Management," *International Finance*(2003.4)

"The Investor's Sentiment and Company's Investment," *Journal of Fudan University* (2004.10)

"Shanghai as a Financial Center from the Regional and Global Perspective, in "A New Financial

Market Structure for East Asia", *Edward Elgar Publishing* (2005) (in English)

"The Research Mode of Financial Cooperative Mechanism in East," *Journal of Fudan* (2005.2)

"On the Safety of Chinese Stock Markets under the Partial War," *Journal of Fudan* (2006.4)

"The Theory of Market Timing and the Capital Structure of China's Stock Market," *Economic Science*(2006.4)

"The Role of Hedge Fund in the Financial Markets in the Southeast Asian Financial Crisis (1997)," *China's foreign Exchange* (2007.6)

"The Empirical Study of Balassa-Samuelson Effect in China," *Shanghai Investment*(2007.5)