

# TIAN Suhua

## Contact

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## Personal Information

Gender: Male

Birth: August, 1969

## Education Background

2008/09-2009/08 Business School of Columbia University in New York  
(Visiting Scholar)

1999/09-2002/07 Department of International Economics  
*Fudan* University (PhD)

1996/09-1999/07 Department of International Economics  
*Fudan* University (Master)

1988/09-1992/07 Department of Industrial Foreign Trade  
Nanjing University of Science and Technology (Bachelor)

## Working Experience

2002/07- present Associate Professor, Department of International Economics, *Fudan*  
University

1998/07-2002/07 Industries & Special Topics Researcher  
Research Institute, Orient Securities Co., Ltd (Part-time)

## Main Research Field

International Economics

Monetary Economics

Globalization and World Economy

## Teaching Courses

International Economics (for Postgraduate & undergraduate students)

Monetary Economics (for Postgraduate & undergraduate students)

Investments (for Postgraduate & undergraduate students)

## Publications

### Main Books

Monetary Economics: Theory and Practice, Shanghai: Gezhi Press and Shanghai People's Publishing House, 2010.

International Capital Flows and Efficiency of Monetary Policy, Shanghai: Fudan University Press, 2008.

International Comparison of Foreign Trade Strategies, (Co-authors: YIN Xiangshuo et al.), Shanghai: Fudan University Press, 2006.

International Capital Inflow Structure in Host Countries: Causes and Management, Beijing: Economic Science Press, 2003.

### Main Papers

#### 2009

“When is Bailout Necessary?,” (with YANG Yunhong) *Working Paper*.

“Pay Attention to the Risk of Rapid Increase of Bank Loan During Massive Fiscal Stimulus,” (in Korea), *ZHONGGUO GUOJIA HUABAO(China's National Pictorial)*, Vol.7, 2009.

#### 2008

“On the Regions' Investment Impact of Renminbi Exchange Rate Volatility,” *SHEHUI KEXUE (Journal of Social Sciences)*, Vol.2, 2008.

“The Experience for Sterilization of International Capital Inflows in Host Countries,” in *World Environments under Change* (edited by Shanghai Social Sciences Association), Shanghai: Shanghai People's Publishing House, December 2008.

“Strategies of Market Position for China's Commercial Banks' International Operation,” *CAIMAO JINGJI (Finance & Trade Economics)*, Vol. 5, 2008

“The Impacts of Renminbi Exchange Rate Volatility on Firms' Investment in China,” *SHIJIE JINGJI (The Journal of World Economy)*, Vol. 5, 2008.

“Population Dividend, Short-term Excess Liquidity and the Supply of Modern Financial Services in China,” (with XU Mingdong and XU Ye) *JINRONG YANJIU (Journal of Financial Research)*, Vol.9, 2008.

“How International Capital Flow Affects Monetary Policy Effectiveness in Host Country,” (with XU Mingdong) *SHULIANG JINGJI JISHU JINGJI YANJIU(Journal of Quantitative and Technical Economy)*, Vol. 12, 2007.

## 2007

- “An Analysis on the Composition of International Portfolio Investment and Effectiveness of Monetary Policy,” (with XU Mingdong) *GUOJI JINRONG YANJIU (Studies of International Finance)*, Vol. 3, 2007.
- “The Dynamic Relationship between the Two Surpluses of BOP and Monetary Supply in China: 1994-2007---Based on the offset Coefficient and Sterilization Coefficient Models,” (with XU Mingdong), *CAIJING YANJIU (The Study of Finance and Economics)*, Vol.12, 2007.
- “An Analysis of the Reasons for Liquidity Excess of Commercial Banks in China and its Potential Risks,” *CAIJING LILUN YU SHIJIAN (The Theory and Practice of Finance and Economics)*, Vol.4, 2007.
- “An Analysis of the Investment Impact of Exchange Rate Volatility: Case of China,” in *International Responsibility* (edited by Shanghai Social Sciences Association), Shanghai: Shanghai People's Publishing House, November 2007.
- “FDI Effects on China’s Technology Development: A Structural Analysis Based on the Case of Shanghai,” *SHIJIE JINGJI YANJIU (World Economy Study)*, Vol.3, 2007.
- “Excess Liquidity and Operation Structural Transformation of China’s Commercial Banks,” *CAIJING KEXUE (Finance and Economics)*, Vol.1, 2007.

## 2006

- “An Empirical Analysis of Foreign-funded Bank Influence on China’s Monetary Policy,” *SHANGHAI JINRONG (Shanghai Finance)*, Vol.7, 2006.
- “Adjustment of USA Economic Imbalance and China’s Policy Selection,” *GAIGE (Reform)*, Vol.8, 2006.
- “Trend of US Economic Policy Adjustment and China’s Policy Choices,” *SHIJIE JINGJI YU ZHENGZHI LUNTAN (Forum of World Economics & Politics)*, Vol.5, 2006.
- “On the United States’ Multi-way Foreign Trade Policy: Formation and Economic Effects”, *GUOJI MAOYI WENTI (Journal of International Trade)*, Vol.5, 2006.
- “Study on the Choice of Foreign Trade Policy of Different Development Stages ----- the Development Principle of American Foreign Trade’s Policy and Its Enlightenment to China”, *SHANGHAI JINGJI YANJIU (Shanghai Economic Review)*, Vol.4, 2006.
- “Analysis on the Investment Behavior and Achievement of QFII in China’s Stock Market” (with XU Mingdong), *SHANGHAI TOUZI (Shanghai Investment)*, Vol.4, 2006.
- “The Relationship between Foreign Trade and the Limited-factors in Economic Growth” (with YIN Xiangshuo), *FUDAN XUEBAO (Fudan Journal (Social Sciences Edition))*, Vol.2, 2006.

## 2005

“Foreign Trade Protection and the Rise of US Economy: 1783-1933”, *SHIJIE JINGJI YU ZHENGZHI LUNTAN(Forum of World Economics & Politics)*, Vol.5, 2005.

## 2004

“New Developments of FDI and New Characters of Foreign Capital Utilization in China” (with ZHANG Dong et al.), *SHANGHAI TOUZI(Shanghai Investment)*, Vol.10, 2004.

“An Empirical Study on the Effects of Foreign Investment on Employment in Shanghai”, *CAIJING YANJIU(Journal of Finance and Economics)*, Vol.3, 2004.

“Performance Analysis of Foreign Investment to Host Countries’ Industry Structure Adjustment---An Empirical Study of the Case of Shanghai”, *SHANGHAI JINGJI YANJIU(Shanghai Economic Review)*, Vol.2, 2004.

“The Involvement of Commercial Banks in Investment Bank Businesses and the Choice of China’s Commercial Banks”, *SHIJIE JINGJI YANJIU(The Journal of World Economy)*, Vol.2, 2004.

## 2003

“Phenomenon of Operating Cost Rigidity and Widespread Loss in China’s Securities Companies”, *SHANGHAI TOUZI(Shanghai Investment)*, Vol.9, 2003.

“The International Experience on the Adjustment of Industry Structure during the Remaking of the Urban Area”, *SHIJIE JINGJI YANJIU(World Economy Study)*, Vol.9, 2003.

“An Empirical Study on the Risk Characteristics in China’s Stock Market” (with WU Shijun), *JINGJI KEXUE(Economic Science)*, Vol.1, 2003.

“M&A in International Securities Industry: Causes, Consequences and Implications” (with WU Shijun), *SHIJIE JINGJI(The Journal of World Economy)*, Vol.1, 2003.

“Analysis of International Experience in the Economy Development Modes of University Town”, in *Economic Globalization and China—Collection for Prof. HONG Wenda’s 55-year Teaching Anniversary & 80th Birthday Commemoration*(edited by HUA Min, WEI Sen), SHANGHAI: Fudan University Press, 2003, P78-91.

## 2002

“On the Model of Transnational Entering Technology Progress by Developing Countries”, *SHANGHAI JINGJI YANJIU(Shanghai Economic Review)*, Vol.7, 2002.

“Feasibility and Main Barriers of Domestic Financing for Companies that Have Directly Listed outside China” (with HE Renke), *GUANLI SHIJIE(Management World)*, Vol.5, 2002.

“An Empirical Study on the IPO Price Difference of Companies Listed Both Abroad and Domestic”, *SHIJIE JINGJI(The Journal of World Economy)*, Vol.10, 2002.

“Research on the Ways to Restoring Energy of H Share Market—Discussion about CDR, QDII and Added-issue of A Share”, *GAIGE(Reform)*, Vol.5, 2002.

## 2001

“The Economic Development Growth Effect of Capital Market: Theory and Proof”, *TOUZI YANJIU(Investment Research)*, Vol.2, 2001.

“An Empirical Study of International Comparison of China’s Securities Market and Its Opening Strategies”, *JINGJI YANJIU(Economic Research Journal)*, Vol.9, 2001.

“Operation Pattern Design for China’s Second-Board Market” (with LI Shuoyuan), *SHANGHAI TOUZI(Shanghai Investment)*, Vol.9, 2001.

“Analysis of the Opening Sequence for China’s Securities Market” (with YANG Shijun), *JINGJIXUE DONGTAI(Economics Information)*, Vol.8, 2001.

“Analysis of Financial Firms’ Public Listing Problems”(with ZHU Junfeng), *XIN JINRONG(New Finance)*, Vol.1, 2001.

“Sale of State-Owned Equity: International Comparison”, *JINGJI LILUN YU JINGJI GUANLI(Economic Theory and Business Management)*, Vol.1, 2001.

“Inconsistency of Government and Firms’ Financial Decision: A New Perspective on International Short-Term Capital Flows Management”, *SHIJIE JINGJI(The Journal of World Economy)*, Vol.11, 2001.

## 2000

“Western Area Development: An Eastern-Western Cooperation Model” (with CHEN Hui and CHEN Lianmin), *SHIJIE JINGJI WENHUI(World Economic Papers)*, Vol.3, 2000.

“Economic Globalization and Regional Economic Integration”, *SHANGHAI JINGJI YANJIU(Shanghai Economic Review)*, Vol.4, 2000.

“Merger and Acquisition Paths of Withdrawal for Venture Capital Companies”, *ZIBEN SHICHANG(Capital Market)*, Vol.2, 2000.

“Over-commitment of State-Owned Enterprises in China: A Corporate Perspective”, *SHANGHAI JINGJI YANJIU(Shanghai Economic Review)*, Vol.1, 2000.

“Macroeconomic Performances and Selection of the Exchange Rate System”, *GUOJI JINRONG YANJIU(Studies of International Finance)*, Vol.11, 2000.

## 1999

“Securities Market Reactions Toward Public Sale of Equities of Pudong Development Bank”, *XIN JINRONG(New Finance)*, Vol.12, 1999.

“Protectionism and Liberalism in the Economy Globalization Process”, *JINGJIXUE XIAOXIBAO(Economics Izvestia)*, Oct.22th, 1999.

“Analysis on Prosperity Effect of RMB Interest Rate Reduction”, *JINRONG YANJIU(Journal of Financial Research)*, Vol.10, 1999.

“China’s Entry into WTO and the Development of Its Clothing Industry”, *ZHONGGUO*

*GONGYE JINGJI(China Industrial Economy)*, Vol.9, 1999.

“Hedge Fund and International Financial Market Risks”, *TOUZI YANJIU(Investment Research)*, Vol.1, 1999.

#### **1998**

“Prospect of Asset Reconstruction among China’s Securities Firms Themselves”, *JINRRONG YANJIU(Journal of Financial Research)*, Vol.11, 1998.

“Research on the Relationship of Labor Force Mobility, Economic Growth and Unemployment”, *CAIJING YANJIU(Journal of Finance and Economics)*, Vol.10, 1998.

“Exchange Rate Fluctuation and the Stabilizing Function of Interest Rate: Arrangements for A Country’s Monetary Regime”, *SHIJE JING WEN HUI(World Economic Papers)*, Vol.4, 1998.

#### **Main Research Projects (as superintendent)**

“Research on the Intrinsic Mechanisms and Policy Implications of the Structural Changes in Host Country’s Foreign-Capital Funded Economy—A comparison of the experiences in some typical countries (such as USA, UK, Poland, and India) and the case of China”, financed by China National Planning Office of Philosophy and Social Science (Granted No. 07BJL043), 2008-2009.

“Interlocking Effects between Foreign-Capital Based Economy and the Capital Market Development”, financed by China Investment Society(Granted No.144), 2007-2008.

“China’s Commercial Banks’ Internationalization Development Strategies after Foreign Banks’ Entry”, Financed by China Investment Society (Granted No.339), 2006-2007.

“Analysis of Effects of Foreign Banks’ Lending Preference on Resource Allocation in Host Countries”, financed by Shanghai Planning Office of Philosophy and Social Science (Granted No. 2005BJL001), 2005-2007.

“Research on the New Trend of International Capital Flow and How Shanghai Could Enhance its Foreign Capital Utilization Efficiency”, financed by Shanghai Planning Office of Philosophy and Social Science (Granted No. 2002AJB001), 2002-2003.

“Research on the Patterns of Foreign Portfolio Investment and Monetary Policy Effectiveness”, financed by China’s Minister of Education (Granted No. 02JA790017), 2002-2005.

“Research on the relationship between International Investments Composition and Host Country’s Monetary Policy Effectiveness”, financed by Fudan University, 2002-2004.

“Research on the Participation of Securities Business for China’s Commercial Banks”, financed by China Investment Society, 2002-2003.

“An Empirical Research on International Comparison of China’s Securities Market and Its Opening Strategies”, financed by China Investment Society, 2001-2002.

“On the Model of Transnational Entering Technology Progress by Developing Countries and Innovative Modes to Attract Foreign Fund Under the Domestic Demand Limitation”, Soft Science Research Project from Shanghai Science and Technology Development Fund, financed by Committee of Science and Technology of Shanghai (Granted No. Huke(2001), No.225), 2001-2002.

“Research on the Asset Restructuring of the Local Listed Companies in Shanghai”, financed by Shanghai Asset Reconstruction Office, 1999-2000.

### **Honors and Awards**

2008, “The Dynamic Relationships between China’s Double Surplus and Money Supply: 1994 -2007”, issued by Shanghai Planning Office of Philosophy and Social Science.

2008, “The Experience for Sterilization of International Capital Inflows in Host Countries”, Excellent Thesis Prize issued by Shanghai Social Sciences Association.

2007, “How to Train Young Teachers”, Excellent Proposal Prize issued by Shanghai Teacher’s Union

2007, “China’s Commercial Banks’ Internationalization Development Strategies under the Situation of Foreign Banks’ Entry”, Second Prize for Scientific Research Projects, issued by China Investment Society.

2006, “Empirical Analysis of the Effects of Foreign Investment on the Employment in Shanghai”, issued by Shanghai Planning Office of Philosophy and Social Science.

2006, “Adjustment of US Economic Imbalance and China’s Policy Choices”, Excellent Thesis Prize issued by Shanghai Social Sciences Association.

2005, Prize for Shanghai Excellent PH.D Academic Dissertation, issued by Shanghai Education Committee.

2004, Nomination Prize for China National Top 100 Excellent PH.D Academic Dissertation, issued by China’s Ministry of Education and Degree Appraisal Committee of State Council.

2004, “An Empirical Study on the Risk Characteristics in China’s Stock Market”, Third Prize for Excellent Thesis(the First Prizewinner), issued by Shanghai Planning Office of Philosophy and Social Science.

2003, “Inconsistency of Government and Firms’ Financial Decision: A New Perspective on International Short-Term Capital Flows Management”, Third Prize for International Trade Research, issued by AN Zijie International Trade Research Committee.

2003, “Research on China’s Commercial Banks’ Participation in Securities Business”, Second Prize for Scientific Research Project, issued by China Investment Society.

- 2003, Prize for Teaching and Research, issued by Fudan University.
- 2003, “Feasibility and Main Barriers of Domestic Financing for Companies that Have Directly Listed outside China”, Second Prize for Research, issued by Shenzhen Stock Exchange.
- 2002, “Inconsistency of Government and Firms’ Financial Decision: A New Perspective on International Short-Term Capital Flows Management”, Third Prize for Excellent Papers, issued by Shanghai Planning Office of Philosophy and Social Science.
- 2002, “An Empirical Study of International Comparison of China’s Securities Market and Its Opening Strategies”, Second Prize for Research, issued by China Investment Society.
- 2002, “Sale of State-Owned Equity: International Comparison”, Third Prize for Scientific Research, issued by Shenzhen Stock Exchange.
- 2000, “Securities Trade via Internet”, Second Prize for Financial Innovation Research issued by Shanghai Financial Services Committee.
- 1999, “the Prospect of Asset Reconstruction among China’s Securities Firms themselves”, Third Prize for Postgraduate Papers, issued by CITIC.